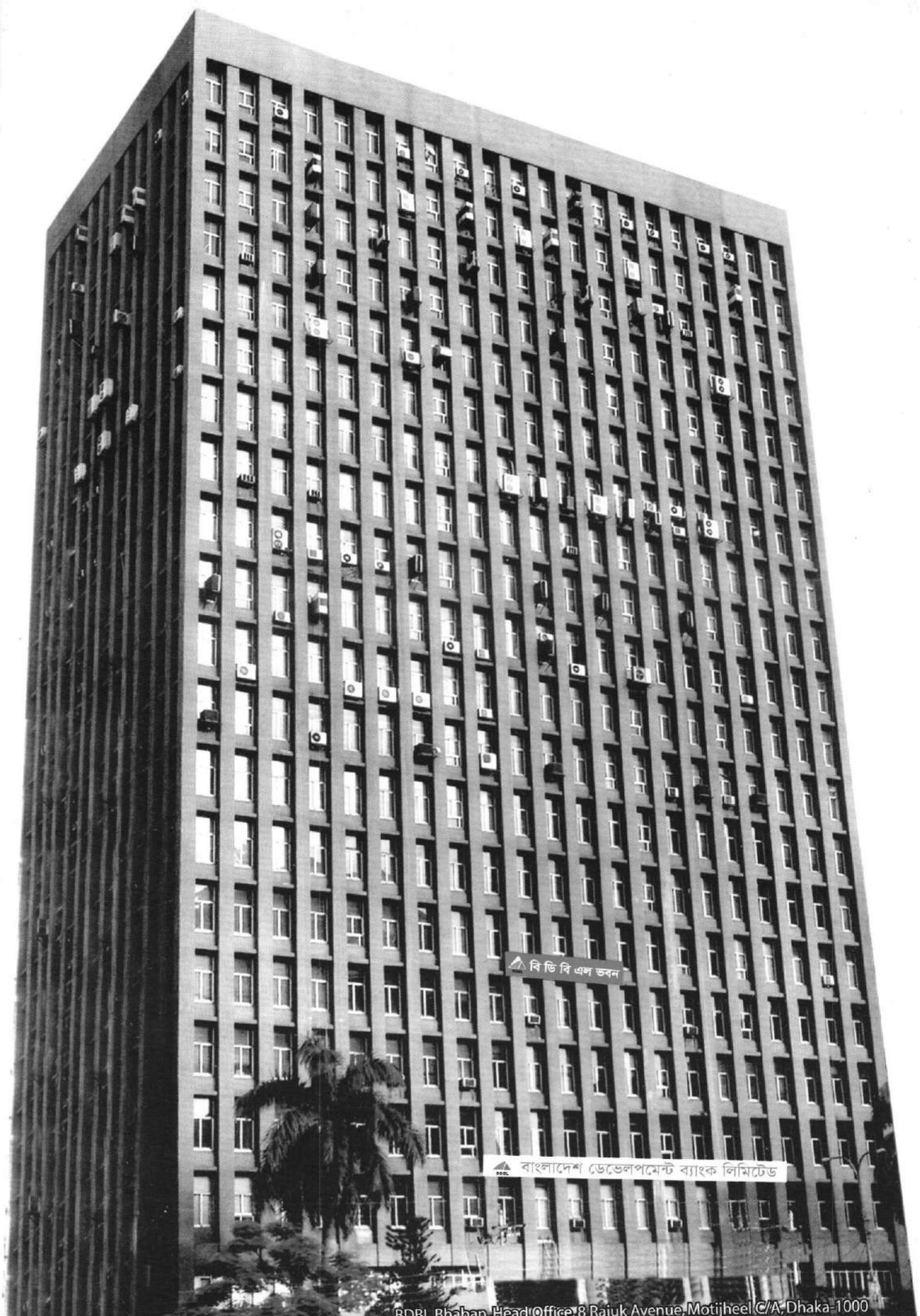


Annual Report 2012



BDBL

বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড
BANGLADESH DEVELOPMENT BANK LIMITED
A STATE-OWNED BANK



বি ডি বি এল ভবন

BDL বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড

BDL Bhaban, Head Office, 8 Rajuk Avenue, Motijheel C/A, Dhaka-1000

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Corporate Profile

(1)	Extent of Shareholding	: 100% share owned by the Government of Bangladesh
(2)	Name	: Bangladesh Development Bank Limited (BDBL)
(3)	Registered Office	: BDBL Bhaban, 8, Rajuk Avenue, Dhaka-1000
(4)	Legal Status	: Public Limited Company
(5)	Date of Incorporation	: November 16, 2009
(6)	Authorized Capital	: Tk.1000 crore
(7)	Paid - Up Capital	: Tk. 400 crore
(8)	Face Value Per Share	: Tk. 100.00
(9)	Accounting Period	: January – December
(10)	Date of Business Commencement Certificate	: November 16, 2009
(11)	Banking Licence Issued by Bangladesh Bank	: November 19, 2009
(12)	Date of Vendors' Agreements Signed	: December 31, 2009 between the Government of the People's Republic of Bangladesh and Bangladesh Development Bank Ltd.
(13)	Line of Business	: All banking Business including Capital Market Operations
(14)	Domestic Network	
	• Number of Divisions in Head Office	: 6
	• Number of Departments in Head Office	: 27
	• Number of Zonal Offices	: 4
	• Number of Branch Offices	: 26
	• Number of Human Resource	: 857

Corporate Profile

(15)	Membership of Stock Exchange	: Dhaka Stock Exchange Ltd.
(16)	Subsidiary Company	: BDBL Securities Ltd., 12, Karwan Bazar, Dhaka.
(17)	Corporate Tax Rate	: 42.50%
(18)	Auditors	: MESSERS ACNABIN and HODA VASI CHOWDHURY & CO.
(19)	Legal Adviser & Consultant	: A.K.M. Nazrul Islam, Bar-at-law
(20)	Income Tax Adviser	: K.M. HASAN & CO. Chartered Accountants
(21)	Credit Rating Agency	: Credit Rating Information & Services Limited (CRISL)
(22)	Website	: www.bdbl.com.bd
(23)	SWIFT Code	: BIC : BDDBBDDH



A scenario of Third Annual General Meeting of BDBL held at Head Office, Dhaka.

FORMATION OF BDBL

With the decision of the Government, Bangladesh Development Bank Ltd. (BDBL) was incorporated on November 16, 2009 as a Public Company Limited by shares under the Companies Act, 1994 by amalgamation of former Bangladesh Shilpa Bank (BSB) and Bangladesh Shilpa Rin Sangstha (BSRS), two Development Financial Institutions (DFIs) in the public sector.

Bangladesh Shilpa Bank (BSB) was established in October 31, 1972 for accelerating the industrial pace of the country through providing loan and equity to the industrial projects as per Bangladesh Shilpa Bank Order, 1972 (President's Order No. 129 of 1972).

With the same objective, Bangladesh Shilpa Rin Sangstha (BSRS) was also established in October 31, 1972 as per Bangladesh Shilpa Rin Sangstha Order, 1972 (President's Order No. 128 of 1972).

In order to carry on business of BDBL, Bangladesh Bank issued banking licence on 19-11-2009.

Two Vendors' Agreements were signed between the Government of the People's Republic of Bangladesh and the BDBL on December 31, 2009 to acquire and take-over all of their (BSB & BSRS) assets, benefits, rights, powers, authorities, privileges, liabilities, borrowings and obligations and to carry on with the same business.

As a Public Limited Company, BDBL formally embarked its journey on January 03, 2010. It extends financial assistance for setting up industries and provides all kinds of commercial banking services to its customers through its branch network in Bangladesh.

The BDBL also inherited membership of Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE). In order to contribute to the capital market, it acts as stock dealer and stock broker and operates a brokerage house, at Motijheel to provide services to the small and medium investors. BDBL also established a fully owned subsidiary company namely, BDBL Securities Limited and transferred its one membership with DSE and another membership with CSE. It acts as stock dealer and stock broker and operates Brokerage House at 12, Karwan Bazar Dhaka to provide service to the Investors. The BDBL is also managing a close-end Mutual Fund with paid up capital of Tk. 5.00 crore.

SHAREHOLDING STRUCTURE

Sponsor Shareholders		No. of Shares	Amount (Taka)
The Government of the People's Republic of Bangladesh represented by : Dr. Mohammad Tareque, Secretary, Finance Division, Ministry of Finance, Government of the People's Republic of Bangladesh.		3,99,99,994	3,99,99,99,400.00
Directors nominated by the Government			
1.	Mr. Nazem Ahmad Choudhury Chairman of the Board of Directors	1 (One)	100.00
2.	Prof. Santi Narayan Ghosh Director	1 (One)	100.00
3.	Mr. Dewan Nurul Islam Director	1 (One)	100.00
4.	Mr. Niaz Rahim Director	1 (One)	100.00
5.	Mr. Amalendu Mukherjee Director	1 (One)	100.00
6.	Mr. Md. Humayun Kabir Director	1 (One)	100.00
Total :		4,00,00,000	4,000,000,000.00



The 23rd meeting of the Board's Audit Committee (AC) held at BDBL Head Office, Dhaka.

বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড
হেড অফিস, ঢাকা

বোর্ড ডিপার্টমেন্ট

নং-০২.১.৩/

জুলাই ০৯, ২০১৩

আষাঢ় ২৫, ১৪২০

বিডিবিএল-এর সম্মানিত শেয়ারহোল্ডার এবং
পর্ষদের চেয়ারম্যান ও পরিচালকগণের প্রতি।


বিষয় : বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড-এর শেয়ারহোল্ডারদের ৩য় বার্ষিক সাধারণ সভা।

প্রিয় মহোদয়,

আপনার সদয় অবগতির জন্য জানানো যাচ্ছে যে, বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড-এর
শেয়ারহোল্ডারদের ৩য় বার্ষিক সাধারণ সভা আগামী ২৮ জুলাই, ২০১৩/১৩ শ্রাবণ, ১৪২০ রবিবার সকাল ১১.০০
ঘটিকায় ব্যাংকের প্রধান কার্যালয় (লেভেল ৩), ৮, রাজউক এভিনিউ, ঢাকায় অনুষ্ঠিত হবে।

০২। উক্ত সভায় অংশ গ্রহণের জন্য আপনাকে বিনীত অনুরোধ করছি।

পরিচালনা পর্ষদের আদেশক্রমে



(আব্দুর রহিম খান)

কোম্পানী সচিব

ফোন-৯৫৫৫৪০৩৩

সেল-০১৭১৩-৪৩১-৫০৩

Letter of Transmittal

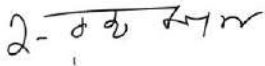
To
All Shareholders
Registrar of Joint Stock Companies & Firms
Securities and Exchange Commission
Dhaka.

Sub : Annual Report for the year ended December 31, 2012

Dear Sir(s)

We are pleased to enclose herewith a copy of the Annual Report together with the Audited Financial Statements of Bangladesh Development Bank Limited and its subsidiary - BDBL Securities Limited, Dhaka for your kind information and record.

Yours Sincerely

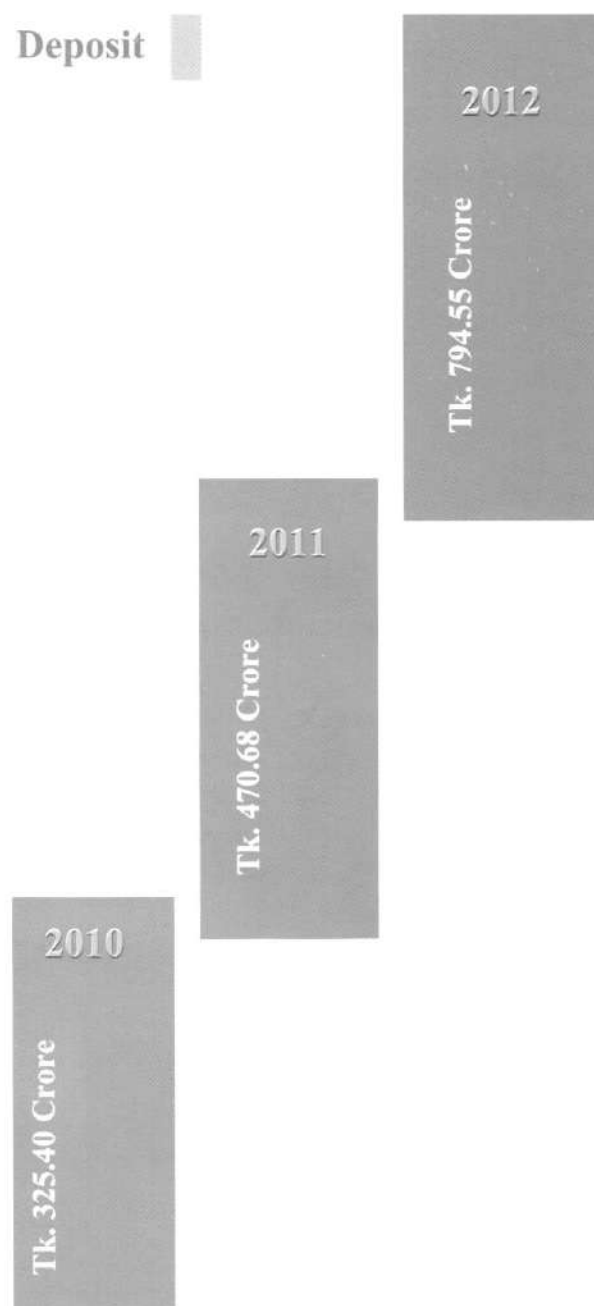


(Dr. Zillur Rahman)
Managing Director

VISION

To emerge as the country's prime Financial Institution for supporting private sector industrial and other projects of great significance to the country's economic development. Also be active participant in commercial banking by introducing new lines of products and providing excellent services to the customers.

Deposit



MISSION

- To be competitive with other Banks and Financial Institutions in rendering services ;
- To contribute to the country's socio-economic development by identifying new and profitable areas for investment ;
- To mobilize deposit for productive investment ;
- To expand branch network in commercially and geographically important places ;
- To employ quality human resources and enhance their capability through motivation and right-type of training at home and abroad ;
- To delegate maximum authority ensuring proper accountability ;
- To maintain continuous improvement and up gradation in business policies and procedures ;
- To adopt and adapt to new technology ;
- To maximize profit by strong, efficient and prudent financial performance ; and
- To introduce new product lines according to market needs.

VALUES

- **Customer Focus** → Provide smart, efficient, transparent and courteous services.
- **Social Responsibility** → Practise corporate social responsibility significantly for the betterment of the society.

STRATEGIC PRIORITIES

- ❖ Invest in Eco-friendly industries that help mitigate environmental degradation by lending more for renewable energy, effluent treatment plants and other projects that employ energy efficient low-emission technologies including agro-based industries, small power projects, ICT, transport and infrastructure projects.
- ❖ Select and invest in industrial projects where locational advantages like local availability of raw materials, good infrastructural facilities (road communication, transport facilities, etc.) and utilities (power, gas, water, etc.) shall be available.
- ❖ Limit project loan to Tk. 15 crore maximum and Tk.2 crore minimum (for large projects). Arrange and participate in syndicated loan for projects above Tk. 15 crore.
- ❖ Identify prospective and potential entrepreneurs and investors / clients and motivate, guide and help them select profitable industrial venture for investment.
- ❖ Regularly publish financial disclosures.
- ❖ Undertake from time to time SWOT (Strength, Weakness, Opportunity and Threats) analysis for reviewing Bank and its market position.

BUSINESS CHALLENGES

- Intense competition in the domestic market
- Global economic slowdown
- Strict capital requirement under Basel – II
- Sharp rise in the interest rates on deposit
- Increasing Business Risk

OUR STRENGTHS

- Good Corporate Governance & Practices
- Sound and strong capital & asset base
- Deep focus on quality control
- A dedicated line of human resource
- Culture of internal control and compliance

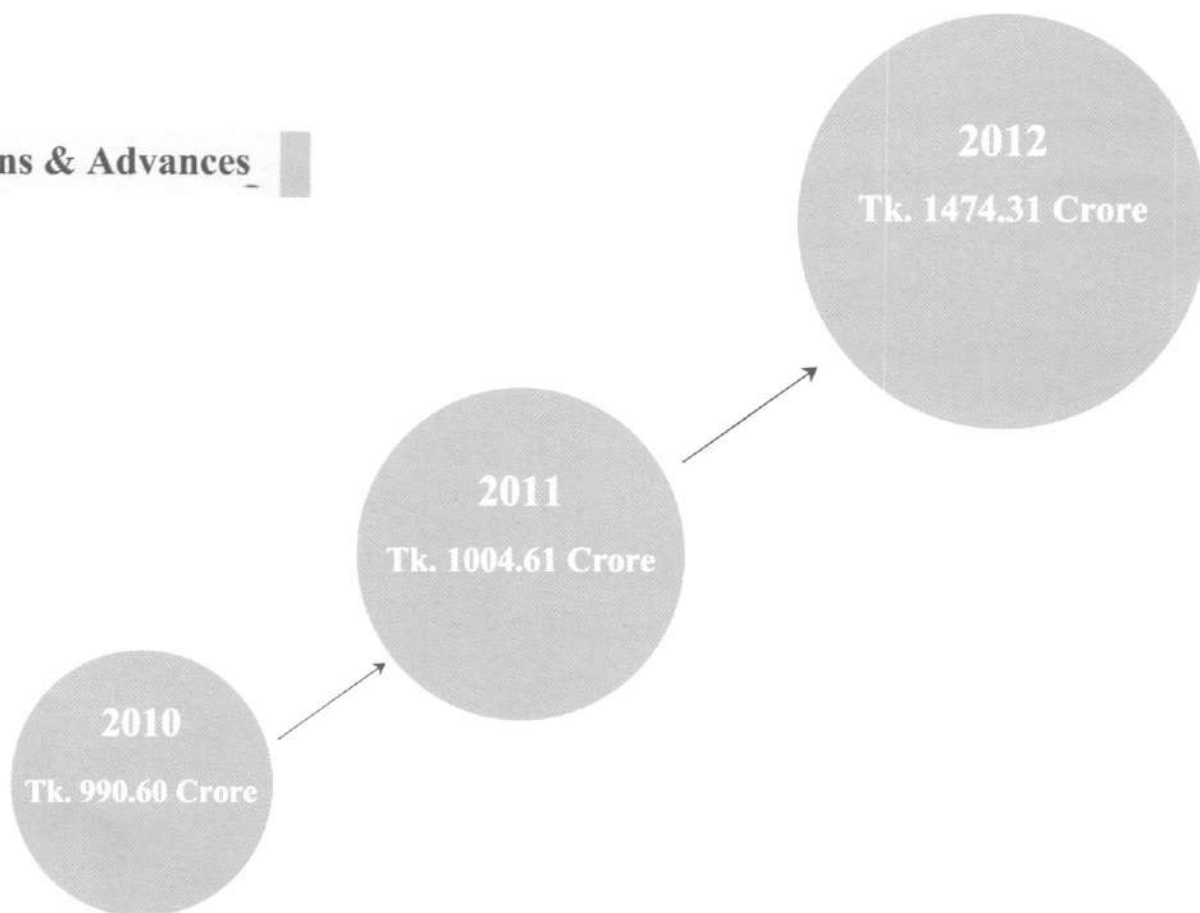
OUR PROSPECTS

- Diversification of asset portfolios through introducing new lines of products
- Expansion of branch network
- Progressive automation

OUR CONFIDENCE

- Well-defined strategy and targets
- A spirit of care, concern and consciousness

Loans & Advances



PRODUCTS AND SERVICES OF BDBL

The Bank is always committed to serve the clients with the best values and innovative products and services to enrich its portfolio.

(1) DEVELOPMENT BANKING

- Industrial loan with emphasis on syndicated arrangement (Power & Energy, Telecommunication, Fibre Optic Cable, etc.).
- Public-Private Partnership (PPP) project (Port Development, Transport & Communication like Road, Water & Air Ways, etc.).
- Small & Medium Enterprise (SME like IT Industries i.e. development of Hardware & Software).
- Agro-based ventures depending on indigenous raw materials (like Jute Twine/Yarn and other Industries).
- Green Banking (Environment & Eco- Friendly industries like automatic brick kiln, renewable energy, effluent treatment plant, etc.).
- Lease Financing.
- Real Estate business (including housing loan).

(2) COMMERCIAL BANKING SERVICES & SOLUTIONS

Deposit Banking :

- Current Deposit
- Savings Deposit
- Short Term Deposit
- Fixed Deposit
- Deposit Pension Scheme
- **Other Special Savings Deposit:**
 - (i) 5-Year Term BDBL Sanchay Scheme (BDBLSS)
 - (ii) 10- Year Term Shikkha Sanchay Scheme (SSS)
 - (iii) 10- Year Term Chikisha Sanchay Scheme (CSS)
 - (iv) Marriage Savings Scheme (MSS)
 - (v) Investment Scheme at Retirement (ISR)
 - (vi) Monthly Income Scheme (MIS)
 - (vii) Double Benefit Scheme (DBS)

Short Term Loans:

- ☐ Cash Credit (Hypothecation)
- ☐ Cash Credit (Pledge)
- ☐ Secured Advances (General)
- ☐ Secured Advances (Financial Obligation)
- ☐ Over Draft (OD)

☐ **Retail Banking**

(i) Consumers' Credit

(ii) Personal Loan

(3) FOREIGN TRADE FINANCING & FOREIGN EXCHANGE BUSINESS

- ☐ Export Cash Credit
- ☐ Packing Credit
- ☐ Purchase of Local & Foreign Documentary Bills
- ☐ Payment Against Documents (PAD)
- ☐ Loan Against Imported Merchandise (LIM)
- ☐ Loan Against Trust Receipt (LTR)

Foreign Exchange Business :

- ☐ Local L/C
- ☐ Import L/C
- ☐ Export Bill Collection
- ☐ Back to Back L/C
- ☐ Foreign Remittance
- ☐ Foreign Exchange Buy & Sale

Other Banking Services :

- ☐ Demand Draft Issue
- ☐ Payment Order Issue
- ☐ Selling of Prize Bond
- ☐ Selling of Savings Certificates, etc.

(4) CAPITAL MARKET OPERATION

- ☐ Share / Securities Trading
- ☐ Underwriting of Public Issues
- ☐ Brokerage House Services
- ☐ Mutual Fund Operation
- ☐ Banker's to the Public Issues

Board of Directors

Name of the Directors and the entities in which they have interest during the year 2012 are as under :

Sl. No.	Name	Status with the Bank	Name of the firms/companies in which they have interest as proprietor, partner, director, managing agent, guarantor, employee, etc.	Remarks
1.	Prof. Santi Narayan Ghosh	Chairman	Treasurer, Bangladesh Open University, Gazipur.	Appointed as Chairman on 05-09-2012
2.	Mr. Dewan Nurul Islam	Director	Vice Chairman, National Asset Management Limited.	Ceased to be director from 28-09-2012 and reappointed on 20-12-2012
3.	Quazi Murshed Hossain Kamal	Director	Chairman, Mona Foods (Pvt.) Ltd., President, Bangladesh Taekwondo Federation , President, Uday Club	Appointed on 20-12-2012
4.	Advocate Md. Abdus Salam	Director	-	Appointed on 20-12-2012
5.	Professor Dr. Rustom Ali Ahmed	Director	Professor, Department of Finance & Banking, University of Rajshahi	Appointed on 20-12-2012
6.	Syed Aftab Hossain Pear	Director	-	Appointed on 20-12-2012
7.	Mr. Amalendu Mukherjee	Director	Additional Secretary, Bank and Financial Institution Division, Ministry of Finance, Government of the People's Republic of Bangladesh.	Ceased to be director from 28-09-2012 and reappointed on 06-01-2013
8.	Mr. Md. Khalilur Rahman Siddiqui	Director	Joint Secretary, Ministry of Industries, Government of the People's Republic of Bangladesh.	Ceased to be director from 28-09-2012 and reappointed on 06-01-2013
9.	Mr. Md. Fayekuzzaman	Director	Managing Director, Investment Corporation of Bangladesh.	Ceased to be director from 28-09-2012 and reappointed on 23-01-2013

Board of Directors

Name of the Directors and the entities in which they have interest during the year 2012 are as under:

Sl. No.	Name	Status with the Bank	Name of the firms/companies in which they have interest as proprietor, partner, director, managing agent, guarantor, employee, etc.	Remarks
10.	Mr. Niaz Rahim	Director	Member, FBCCI, BMCCI, Group Director, Rahimafrooz (BD) Ltd.	Ceased to be director from 28-09-2012
11.	Mr. M. Ishaque Bhuiyan	Director	-	Ceased to be director from 28-09-2012
12.	Selima Ahmad	Director	Vice Chairman, Nitol Niloy Group.	Ceased to be director from 28-09-2012
13.	Krishibid Moshir Rahman (Humayun)	Director	-	Ceased to be director from 28-09-2012
14.	Dr. Md. Zillur Rahman	Managing Director	Bangladesh Development Bank Limited.	Appointed as MD on 09-01-2011

Net Profit After Tax & Provision

2012

Tk. 83.70 Crore

2011

Tk. 68.60 Crore

2010

Tk. 64.45 Crore

PROFILE OF THE DIRECTORS

1. PROF. SANTI NARAYAN GHOSH, Chairman

Current Responsibilities

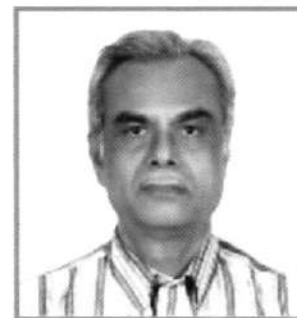
- Chairman, Board of Directors, Bangladesh Development Bank Ltd.
- Honorary professor, Department of Accounting & Information, University of Dhaka.

Past Responsibilities

- Director, Board of Directors, Bangladesh Development Bank Ltd.
- Treasurer, Bangladesh Open University.

Education

- MBA, University of Saskatchewan, Canada.
- Masters of Commerce in Accounting, University of Dhaka.



2. MR. DEWAN NURUL ISLAM, MBA, FCA, Director

Current Responsibilities

- Director, Board of Directors, Bangladesh Development Bank Ltd.
- Chartered Accountant and Fellow Member, The Institute of Chartered Accountants of Bangladesh.
- Vice Chairman, National Asset Management Limited.
- Director, Board of Directors, Jamuna Oil Company Limited.

Past Responsibilities

- Senior Consultant, Development Capital Corporation, investment bank based in Sydney, Australia.
- Finance Director, General Manager Finance, Beximco Textiles Division
- Country Finance Manager, DHL Worldwide Express.
- Corporate Services Manager, Howladar Yunus & Company, Chartered Accountants.

Education

- Masters in Business Administration in Finance with distinctions, University of Technology Sydney (UTS), Australia.
- Chartered Accountant, Institute of Chartered Accountants of Bangladesh.
- Masters of Commerce in Accounting, University of Dhaka.



PROFILE OF THE DIRECTORS

3. QUAZI MURSHED HOSSAIN KAMAL, Director

Current Responsibilities

- Director, Board of Directors, Bangladesh Development Bank Ltd.
- Chairman, Anam Corporation Ltd.
- Proprietor, M.K Traders.
- Chairman, FBCCI Standing Committee on Micro & Rural Industries Development Committee.
- Co-Chairman, FBCCI Standing Committee on Small & Medium Enterprise.

Past Responsibility

- Director, Board of Directors, Rupali Bank Ltd.

Education

- Masters of Commerce in Management, University of Dhaka.
- LL.B, University of Dhaka.



4. ADVOCATE MD. ABDUS SALAM, Director

Current Responsibilities

- Director, Board of Directors, Bangladesh Development Bank Ltd.
- Public Prosecutor (P.P), Manikganj.
- Associated with Manikganj Zilla Ainjibi Samity.

Education

- Masters in Management, University of Dhaka.
- LL.B.



5. PROF. DR. RUSTOM ALI AHMED, Director

Current Responsibilities

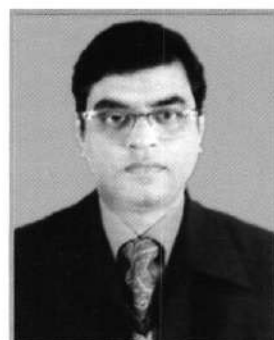
- Director, Board of Directors, Bangladesh Development Bank Ltd.
- Chairman, BDBL Securities Ltd.
- Professor, Department of Finance and Banking, University of Rajshahi.
- Member, Finance Committee, University of Rajshahi.

Past Responsibilities

- Financial Analyst, Sonali Bank Ltd.
- Accounts Executive, The Daily Bhorer Kagoj.
- Station Manager, Finance in Gono Shahajjo Sangstha, a leading national NGO.

Education

- Ph. D. in Bank Financing.
- B.Com (Hons), M.Com in Finance and Banking.



PROFILE OF THE DIRECTORS

6. SYED AFTEAR HOSSAIN PEAR, Director

Current Responsibilities

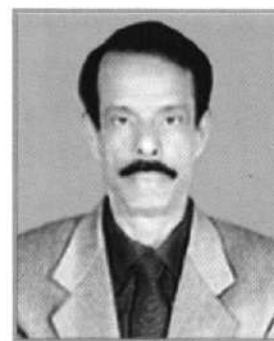
- Director, Board of Directors, Bangladesh Development Bank Ltd.
- Member, Social Development Foundation (SDF).
- Member, District Non-Formal Education Committee of Sylhet.
- Member, Ashrayan Prokalpo of Honorable Prime Minister.
- Member, Red Cross Society, Sylhet.
- Member, Muslim Literary Society, Sylhet.
- Journalist, Daily Bhorer Kagoj.
- Founder President, Balaganj Press Club Parishad, Sylhet.
- Businessman.

Past Responsibility

- Journalist, Different types of newspapers namely "Daily Provat", "Daily Desh Bangla", "Daily Shakti", "Daily Banglar Bani", "Weekly Banglar Dak" and "Weekly Somachar".

Education

- B.Com.



7. MR. AMALENDU MUKHERJEE, Director

Current Responsibilities

- Director, Board of Directors, Bangladesh Development Bank Ltd.
- Additional Secretary, Bank and Financial Institution Division, Ministry of Finance, Government of the People's Republic of Bangladesh.
- Director, Rupali Bank Ltd.

Past Responsibility

- Former Director, Bangladesh Shilpa Bank.

Education

- M.Sc. in Marine Science.



8. MR. MD. KHALILUR RAHMAN SIDDIQUI, Director BCS (Admn), BA (Hon's), MA (Public Administration)

Current Responsibilities

- Joint Secretary (Disinvestment), Ministry of Industries, GOB.
- Director, Board of Directors, Bangladesh Development Bank Ltd.
- Director, Board of Directors, UNILEVER Bangladesh Ltd.
- Member, Board of Governors, BITAC.
- Council Member, BSTI.
- Director, National Tubes Ltd.



PROFILE OF THE DIRECTORS

Past Responsibilities

- Managing Director, FDC (Film Development Corporation).
- Director General, Department of Relief and Rehabilitation.
- Director General (Add. Charge), Livestock Department.
- Director General (Add. Charge), BIM (BD. Institute of Management).
- Director, Board of Directors, BKB (Bangladesh Krishi Bank) (2007-2008).
- Council Member, ICMA (Institute of Cost & Management Accounts).
- Member, Bangladesh Film Censor Board.
- Member, Board of Governors, Institute of Bio-Technology, Bangladesh.

9. MR. MD. FAYEKUZZAMAN, Director

Current Responsibilities

- Director, Board of Directors, Bangladesh Development Bank Ltd.
- Managing Director, Investment Corporation of Bangladesh.
- Chairman, ICB Capital Management Ltd.
- Director, Standard Bank Ltd.
- Director, IIDFC Ltd.
- Director, Credit Rating Information and Services Ltd. (CRISL).
- Director, Bangladesh Institute of Capital Market.
- Director, Glaxo Smith Kline Bangladesh Ltd.
- Director, ACI Ltd.
- Director, Renata Ltd.
- Director, BATBC.
- Director, BOC Bangladesh Ltd.
- Director, National Tea Company Ltd.
- Director, Apex Tannery Ltd.

Past Responsibilities

- Deputy Managing Director, Agrani Bank Ltd.
- General Manager, Investment Corporation of Bangladesh.

Education

- Post Graduation Studies in Investment Planning, Appraisal and Management of Development Finance Institution, Bradford University, Bradford, United Kingdom.
- B.Com.(Hons.), M.Com. in Management.



PROFILE OF THE DIRECTORS

10. MR. NIAZ RAHIM, Director

Current Responsibilities

- Director, Board of Directors, Bangladesh Development Bank Ltd.
- Vice President, Bangladesh Employers Federation.
- Group Director, Rahimafrooz (Bangladesh) Ltd.
- Chairman, Rahimafrooz Renewable Energy Ltd.
- Managing Director, Rahimafrooz Energy Services Ltd.
- Chairman, Rural Services Foundation.
- Chairman, RZ Power Ltd.
- Managing Director, Rahimafrooz Superstores Ltd.
- Member, FBCCI, BMCCI.
- Vice President, Canada - Bangladesh Chamber of Commerce and Industry.
- Chairman, Center for Zakat Management.
- Member, Bangladesh Consumer Rights Protection Council.

Education

- Masters in Business Administration, Concordia University of Montreal, Canada.
- LL.B, University of Dhaka.



11. MR. M. ISHAQUE BHUIYAN, Director

Current Responsibility

- Director, Board of Directors, Bangladesh Development Bank Ltd.

Past Responsibility

- Joint Secretary, Government of the People's Republic of Bangladesh.



12. SELIMA AHMAD, Director

Current Responsibilities

- Director, Board of Directors, Bangladesh Development Bank Ltd.
- Vice Chairman, Nitol Niloy Group.
- Associated with Federation of Bangladesh Chambers of Commerce and Industry, Bangladesh Automobile Assemblers and Manufacturers Association, Bangladesh Handicraft Manufacturers & Exporters Association and Bangladesh Association of Publicity Listed Companies.

Past Responsibility

- First President and founder, Bangladesh Women Chamber of Commerce and Industry (BWCCI).

Education

- Masters in Management, University of Dhaka.



PROFILE OF THE DIRECTORS

13. KRISHIBID MOSHIUR RAHMAN (HUMAYUN), Director

Current Responsibilities

- Director, Board of Directors, Bangladesh Development Bank Ltd.
- Director, Overseas Trade Corporation (BD) Ltd.
- Proprietor, M/S. M. Rahman Enterprise.
- Member, Dhaka Chamber of Commerce & Industries.
- Member, Krishibid Institution of Bangladesh.
- Member, Bangabandhu Krishibid Parishad & Bangladesh Fertilizer Association.

Education

- B.Sc. in Agriculture from Bangladesh Agricultural University, Mymensingh.



14. Dr. MD. ZILLUR RAHMAN, Managing Director

Current Responsibilities

- Managing Director, Bangladesh Development Bank Ltd.
- Director, Investment Corporation of Bangladesh.
- Director, Bangladesh Commerce Bank Ltd.
- Member, The Institute of Bankers Bangladesh.
- Member, Governing Board, Bangladesh Institute of Bank Management (BIBM).

Past Responsibilities

- Deputy Managing Director, Janata Bank Ltd.,
- Deputy Managing Director, Rupali Bank Ltd.,
- General Manager, Rupali Bank Ltd.

Education

- Ph. D. in Credit Management from IBS of Rajshahi University.
- B.Com. (Hons.) & M.Com. in Management, Dhaka University.



MANAGING DIRECTOR AND HIS MANAGEMENT TEAM



Dr. Md. Zillur Rahman
Managing Director



Dina Ahsan
Deputy Managing Director

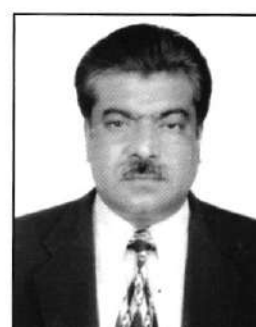
HEAD OF DIVISIONS



Dr. Nazmul Bari
General Manager
Administration and Legal
Affairs Division, Legal Affairs Part



Mr. Md. Khalilur Rahman Chowdhury
General Manager
Development Banking Division



Mr. Md. Abdur Razzaque
General Manager
IT Division



Mr. Md. AMM Zeaul Haq
General Manager
Internal Control and
Compliance Division



Mr. Kazi Sanaul Hoq.
General Manager
Administration and Legal Affairs Division,
Administration Part



Mr. Md. Amirul Islam
Senior Consultant
Finance & Accounts Division

COMPANY SECRETARY AND CONSULTANTS



Mr. Abdur Rahim Khan
Company Secretary
Board Department



Mr. Khandaker Mahmudul Hasan
Foreign Exchange Consultant



Mr. Mahe Alam
Commercial Banking Consultant



Mr. Md. Nasimul Gani
IT Consultant

HEAD OF DEPARTMENTS



Mr. Uday Kumar Bhakat
Deputy General Manager &
CEO, BDBL Securities Ltd.



Mrs. Hamida Akhter
Deputy General Manager
Investment Banking Department



Mr. Shahinul Bari Chowdhury
Deputy General Manager
Debt Collection Department



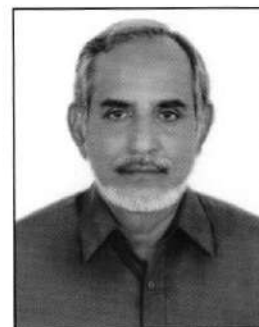
Mr. Ashim Kumar Kundu
Deputy General Manager
Central Accounts Department



Mr. A K M Hamidur Rahman
Deputy General Manager
Law Department



Mr. Md. Rezaul Karim
Deputy General Manager
Loan Recovery Department



Mr. Md. Sadiqur Rahman Bhuiyan
Deputy General Manager
Compliance Department



Mr. Md. Abdul Awal Chowdhury
Deputy General Manager
Real Estate Department



Mr. Saibalendu P.G. Chowdhury
Deputy General Manager
Training Institute

HEAD OF DEPARTMENTS



Mrs. Arfina Begum
Deputy General Manager
Human Resource Management Department



Mr. Himadri Shekhar Chakraborty
Deputy General Manager
General Advance Department



Mr. Md. Abdul Matin
Deputy General Manager
Branch Management Department



Mr. Md. Lutfur Rahman
Deputy General Manager
Audit & Inspection Department



Mr. Md. Solaiman Ali
Deputy General Manager
Loan Operation Department



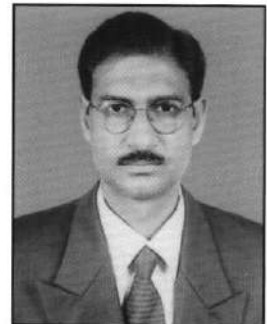
Mr. Narayan Chandra Roy
Deputy General Manager
S M E Department



Mr. A K M Shafiqul Islam
Assistant General Manager
Vigilance Department



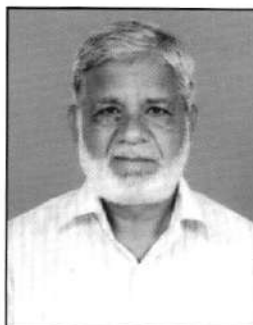
Mr. Mohammad Mostahaque
Assistant General Manager
Establishment & Common Service Department



Mr. Dilshad Hossain Siddiqui
Assistant General Manager
Risk Management Department



Mr. Sayed Md. Nazrul Islam
Assistant General Manager
Project Implementation Department



Mr. Md. Nazrul Haque
Assistant General Manager
Management Information Service Department



Mrs. Lutfun Nahar
Assistant General Manager
Economic & Research Department

HEAD OF DEPARTMENTS



Mr. Md. Abdul Khaleque
Assistant General Manager
Public Relations Department



Mr. Md. Abdul Baqui
Assistant General Manager
Budget Department



Mrs. Lutfunnessa
Assistant General Manager
Reconciliation Department



Mr. Sujal Kanti Sen
Assistant General Manager
Business Development & Marketing Department



Mr. Md. Aminul Islam
Assistant General Manager
ICT Department

HEAD OF ZONAL OFFICES



Mr. Alauddin
Deputy General Manager
Zonal Office, Dhaka



Mr. Md. Shamsuddoha
Deputy General Manager
Zonal Office, Rajshahi



Mr. Md. Azizur Rahman
Deputy General Manager
Zonal Office, Khulna



Mr. Md. Mozammel Haque
Deputy General Manager
Zonal Office, Chittagong

HEAD OF BRANCHES



Syed Nurur Rahman Quadry
Deputy General Manager
Principal Branch, Dhaka



Mr. Md. Mansur Rahman Mia
Deputy General Manager
Rangpur Branch, Rangpur



Mr. Md. Khalid Hossain
Deputy General Manager
Karwan Bazar Branch, Dhaka



Mr. SK. Md. Tofazzal Hossain
Deputy General Manager
Motijheel Branch, Motijheel



Mr. Md. Amarat Hossain
Assistant General Manager
Mymensingh Branch, Mymensingh



Mr. Enamur Rahman Siddiqui
Assistant General Manager
Elephant Road Branch, Dhaka



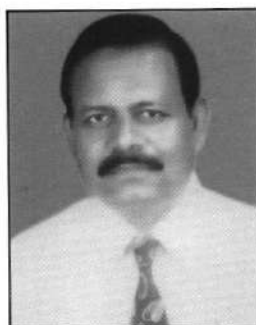
Mr. Moazzem Hossain Chowdhury
Assistant General Manager
Khulna Branch, Khulna



Mr. Md. Rafiqul Hasan
Assistant General Manager
Jhenidah Branch, Jhenidah



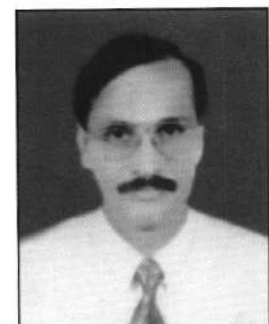
Mr. Showkat Ali
Assistant General Manager
Rajshahi Branch, Rajshahi



Mr. Md. Asghar Ali
Assistant General Manager
Comilla Branch, Comilla



Mr. Md. Nasir Uddin
Assistant General Manager
Sylhet Branch, Sylhet



Mr. Khandakar Rakib Hussain
Assistant General Manager
Bogra Branch, Bogra

HEAD OF BRANCHES



Mr. Md. Nizam Uddin
Assistant General Manager
Barisal Branch, Barisal



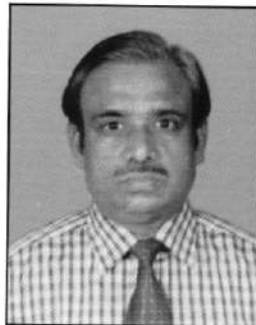
Mr. Md. Yusuf Ali Bali
Assistant General Manager
Dinajpur Branch, Dinajpur



Mr. Mirza Taibur Rahman
Assistant General Manager
Ashugonj Branch, B.Baria



Mr. Md. Akhteruzzaman
Assistant General Manager
Narayangonj Branch, Narayangonj



Mr. Md. Helal Uddin
Assistant General Manager
Hossainpur Branch, Kishorgonj



Mr. Md. Jasim Uddin
Senior Principal Officer
Agrabad Branch, Chittagong



Mr. Md. Nurul Islam
Senior Principal Officer
Pabna Branch, Pabna



Mr. Md. Abdur Rouf Khan
Senior Principal Officer
Faridpur Branch, Faridpur



Mr. Mukul Kumar Saha
Senior Principal Officer
Madhobdi Branch, Narshindi



Mr. Md. Zahed Hasan
Senior Principal Officer
Cox's Bazar Branch, Cox's Bazar



Mr. Khan Md. Moinuddin
Senior Principal Officer
Khatungonj Branch, Chittagong



Mr. Md. Nazrul Islam
Senior Principal Officer
Mokamtola Branch, Bogra



Mr. Md. Hasanuzzaman
Principal Officer
Noakhali Branch, Noakhali

ORGANIZATIONAL NETWORK

(At the year end of 2012)

Head Office

Bangladesh Development Bank Ltd.
 BDBL Bhaban
 8, Rajuk Avenue, Motijheel, Dhaka-1000
 Phone : 9563476
 Fax : 88-02 -9562061, 88-02 -9557622
 Website : www.bdbl.com.bd

ZONAL OFFICE

1. Dhaka

BDBL Bhaban
 12, Karwan Bazar
 Dhaka -1215
 Phone: 02-9144177
 Fax : 88- 02 -9111274

2. Chittagong

106, Agrabad Commercial Area
 Chittagong
 Phone : 031-710411, 031- 2520819, 031-711022
 Fax : 0321-2521202

3. Rajshahi

108/6, Kumarpara
 (Dhaka Mahasarak)
 Rajshahi.
 Phone : 0721-772689, 0721-774701
 Fax : 0721-774701

4. Khulna

25 - 26, KDA Commercial Area
 Upper Jessore Road
 Khulna.
 Phone : 041-720263, 041-720262
 Fax : 041-720262

BRANCH OFFICE

1. Principal Branch

BDBL Bhaban (Level- 1)
 8, Rajuk Avenue
 Motijheel, Dhaka-1000
 Phone : 02-9558326
 Fax : 02-9557622

2. Motijheel Branch

49, Motijheel C/A
 (Ground Floor),
 Dhaka-1000
 Phone : 02- 9560169
 Fax : 02-7110659

3. Karwan Bazar Branch

BDBL Bhaban
 12, Karwan Bazar
 Dhaka-1215
 Phone : 02-9144173
 Fax : 02-9111274 (IBD)

BRANCH OFFICE

4. Mymensingh Branch

19/D, Shaheb Ali Road
Natun Bazar
Mymensingh
Phone : 091-65825
Fax : 091-66568

5. Faridpur Branch

Chamber Building, Mujib
Sarak, Niltuly, Faridpur
Phone : 0631-63267
Fax : 0631-64465,64467

6. Agrabad Branch

106, Agrabad Commercial
Area, Chittagong
Phone : 031-716178
Fax : 031-2521202

7. Comilla Branch

Samabay Bank Bhaban
Kandirpar, Comilla
Phone : 081-76191
Fax : 081-62955

8. Noakhali Branch

434, Dakkhin Bazar
Choumuhuni, Noakhali
Phone : 0321-52306
Fax : 0321-52701

9. Sylhet Branch

1375 (Kha), Syeed Complex
(1st floor)
Ambar Khana, Sylhet
Phone : 0821-716627
Fax : 0821-712779

10. Rajshahi Branch

108/6, Kumarpara
Rajshahi
Phone : 0721-775802, 772337
Fax : 0721-775625,773937

11. Bogra Branch

Khan Plaza (1st Floor)
Chalkjadu Road
Badurtala, Bogra
Phone : 051-66154
Fax : 051-60890,66154

12. Pabna Branch

Bhai Bhai Super Market
(1st floor)
Abdul Hamid Road, Pabna
Phone : 0731-66160
Fax : 0731-66575

13. Rangpur Branch

Sharif Building
Station Road, Rangpur
Phone : 0521-62487
Fax : 0521-55287

14. Dinajpur Branch

Adhunik Abedin Complex
(1st floor)
Gonesh Tola, Dinajpur
Phone : 0531-63972
Fax : 0531-64635

15. Khulna Branch

25-26, KDA
Commercial Area
Upper Jessore Road, Khulna
Phone : 041-720261, 724710
Fax : 041-731258

BRANCH OFFICE

16. Jhenidah Branch

18, Maowlana Bhashani Road
Jhenidah

Phone : 0451- 62464

Fax : 0451-63089

17. Barisal Branch

Dr. Sobhan Complex
130 / C, Sadar Road, Barisal

Phone : 0431-64456

Fax : 0431-61823

18. Narayangonj Branch

10, S M Maleh Road
Tan Bazar, Narayangonj

Phone : 02-7643144

Fax : 88-02-7643904

19. Khatungonj Branch

6, Ramjoy Mahajan Lane
Post Office Goli, Asadgonj

Khatungonj, Chittagong

Phone : 03 - 618546, 618547

20. Elephant Road Branch

299, Elephant Road

Dhaka

Phone : 02-9677321

Fax : 88-02-9677321

21. Ashugonj Branch

117, Station Road

Ashugonj, Brahmanbaria

Phone: 08528-74009

Fax : 08528-74008

22. Madhobdi Branch

J & J Tower

Choto Madhobdi

Jalpotti Road

Madhobdi, Narsingdi

Phone : 02-9446761

Fax : 02-9446762

23. Mokamtola Branch

Rashida Market

Mokamtola Bazar

Shibgonj, Bogra

Mobile : 01755618955

24. Hossainpur Branch

Mofiz Mansion

School Road

Hossainpur Bazar

Hossainpur, Kishorgonj

Phone : 0942-556346

Fax : 0942-556346

25. Cox's Bazar Branch

Ume Barmiz Market

Main Road

Tekpara, Cox's Bazar

Phone : 0341-63753, 63743

Fax : 0341-63743

26. Ashulia Branch

Three Star Super Market

Beron Chaitola, Jamgora

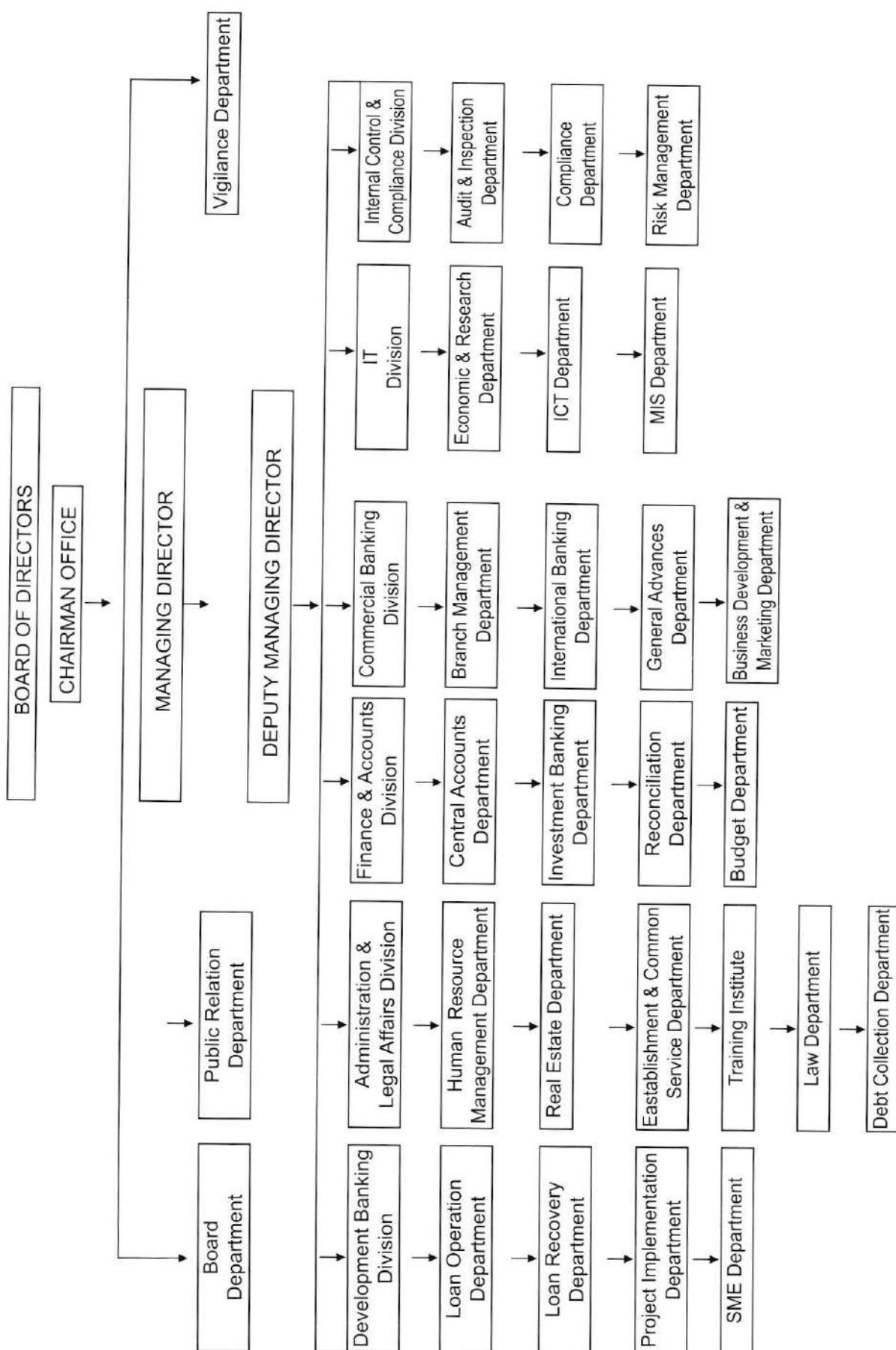
Ashulia, Dhaka

Phone : 02-7789156

Fax : 02-7789156

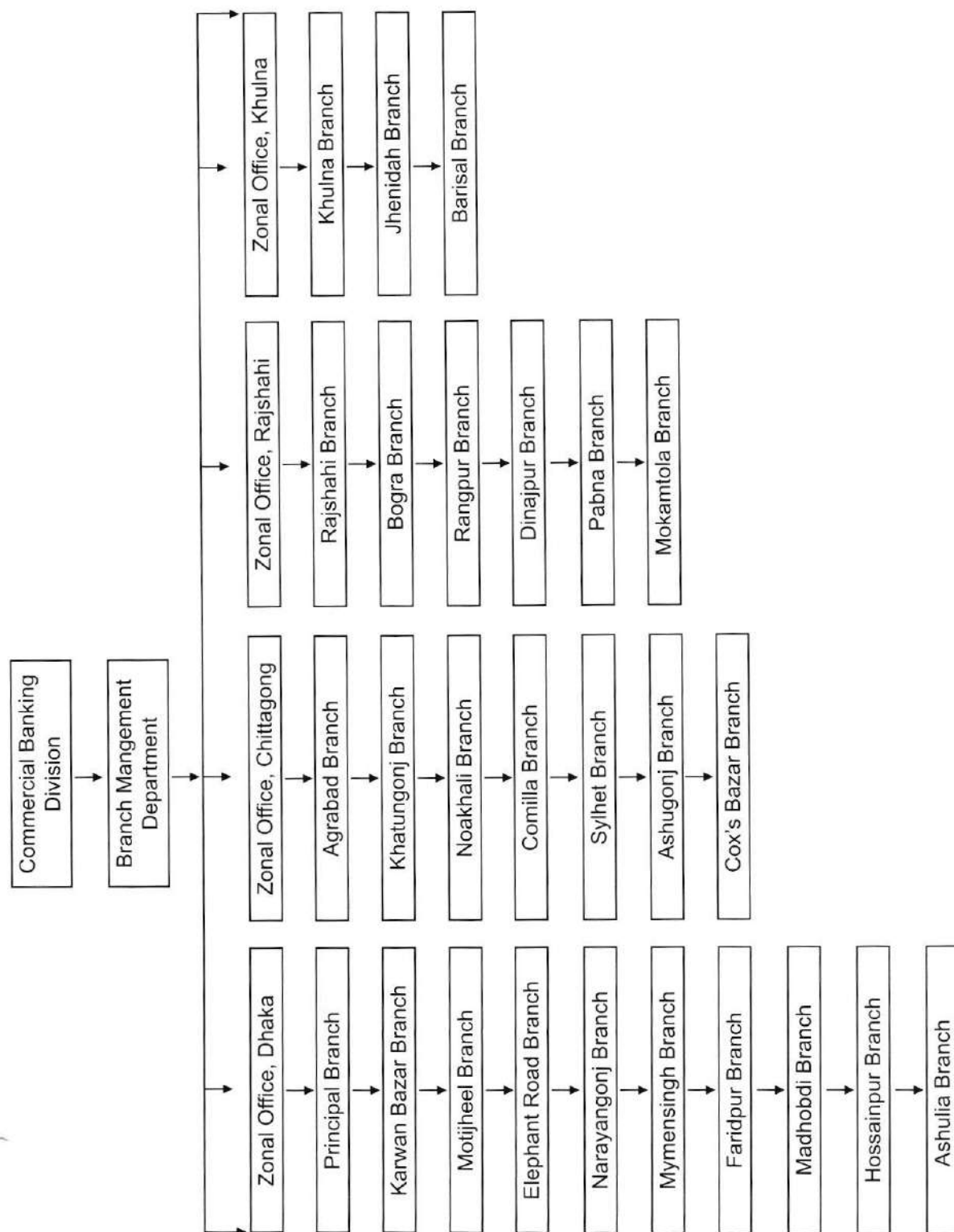
BANGLADESH DEVELOPMENT BANK LIMITED

INSTITUTIONAL STRUCTURE



BANGLADESH DEVELOPMENT BANK LIMITED

INSTITUTIONAL STRUCTURE



OPERATIONAL HIGHLIGHTS OF 2012

Particulars	No. of projects	Tk. in crore		
		L / C	F / C	Total
1. Loan Application Received	2472	511.86	0	511.86
a) Long Term	60	218.67	0	218.67
b) SME	250	20.00	0	20.00
c) Cash Credit	187	166.17	0	166.17
d) Consumer Credit	317	5.27	0	5.27
e) Personal Loan	1520	27.56	0	27.56
f) Commercial Loan (OD)	72	52.66	0	52.66
g) Others	66	21.53	0	21.53
2. Loan Sanctioned	1378	611.93	0	611.93
a) Long Term	254	164.44	0	164.44
▪ New project	31	134.57	0	134.57
▪ BMRE	0	0	0	0
▪ Additional	3	11.45	0	11.45
▪ SME	220	18.42	0	18.42
b) Short Term				
▪ Cash Credit	1124	447.48	0	447.48
▪ Consumer Credit	193	314.05	0	314.05
▪ Personal Loan	141	4.48	0	4.48
▪ Commercial Loan	671	26.61	0	26.61
▪ Others	47	52.86	0	52.86
	72	49.48	0	49.48

OPERATIONAL HIGHLIGHTS OF 2012

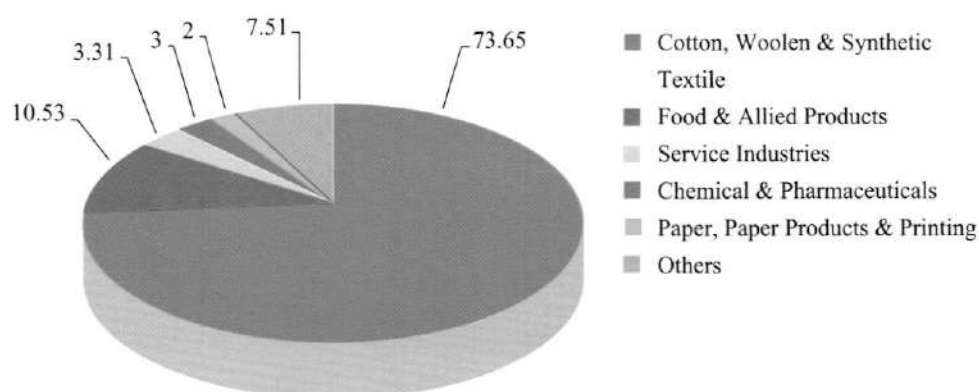
3. Disbursement of loan	1325	452.14	0	452.14
• Long Term	37	82.19	0	82.19
• SME	195	16.62	0	16.62
• Cash Credit	189	257.12	0	257.12
• Consumer Credit	142	4.57	0	4.57
• Personal Loan	644	26.12	0	26.12
• Commercial Loan (OD)	49	47.25	0	47.25
• Others	69	18.27	0	18.27
4. Accounts Re-scheduled / Re- structured	7	50.10	0	50.10
5. Number of sick Projects	17	34.81	0	34.81
6. Stared Trial & Commercial Operation	139	96.19	0	96.19
7. Stages of Projects Under Implementation				
a) Under Construction (Cumulative Disbursement)	<u>45</u>	<u>8.48</u>	<u>0</u>	<u>8.48</u>
• Already Disbursed (Fully)	34	5.89	0	5.89
• To be Disbursed (the Rest Amount)	11	2.59	0	2.59
b) Document Project	674	21.72	0	21.72
• Already Disbursed	185	3.39	0	3.39
• To be Disbursed	489	18.33	0	18.33
c) Awaiting for Documentation	48	5.57	0	5.57
8. a) Projects Liquidated (Term Loan)	<u>41</u>	<u>16.35</u>	<u>0</u>	<u>16.35</u>
• From Normal Portfolio	24	4.24	0	4.24
• From Write-off Portfolio	17	12.11	0	12.11
b) No. of Projects entered into Portfolio (Term Loan)	197	5.90	0	5.90
c) Division of Projects in Portfolio	<u>423</u>	<u>72.67</u>	<u>0</u>	<u>72.67</u>
• Export Oriented	52	54.12	0	54.12
• Import Substitute	126	12.64	0	12.64
• Service	18	5.23	0	5.23
• Trade	104	0.53	0	0.53
• Others	123	0.15	0	0.15

Sector - Wise Long Term & S M E Loan Portfolio Position As on 31 December, 2012

(Tk. in Crore)

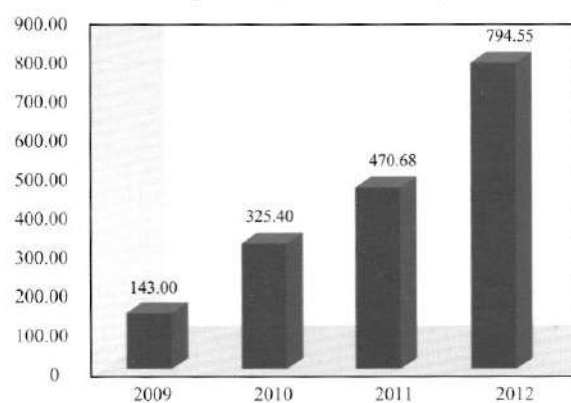
Sl. No.	Particulars	No. of projects	Outstanding		
			Not Due	Overdue	Total
1.	Food & Allied Products	90	66.43	10.18	76.61
2.	Cotton, Woolen & Synthetic Textile	61	429.14	106.21	535.35
3.	Paper, Paper Products & Printing	7	11.32	2.71	14.03
4.	Tannery and Its Products	2	6.33	0.08	6.41
5.	Non-metallic Mineral Products	5	6.79	0	6.79
6.	Forest, wood Products & Saw Mills	4	3.34	0	3.34
7.	Rubber & rubber Products	1	0.14	0	0.14
8.	Metal Products	7	7.47	1.10	8.57
9.	Electrical Machinery & Goods	3	5.55	0.44	5.99
10.	Machinery & Spare parts	1	0.22	0.03	0.25
11.	Water Transport	1	2.43	0	2.43
12.	Chemicals & Pharmaceuticals	14	16.25	5.14	21.39
13.	Petro-chemicals	5	6.50	0.87	7.37
14.	Service Industries	74	21.99	2.10	24.09
15.	Miscellaneous	129	11.53	1.13	12.66
16.	House Loan	19	1.59	0.03	1.62
Total :		423	597.02	130.02	727.04

Portfolio of Long Term & S M E Loans in 2012

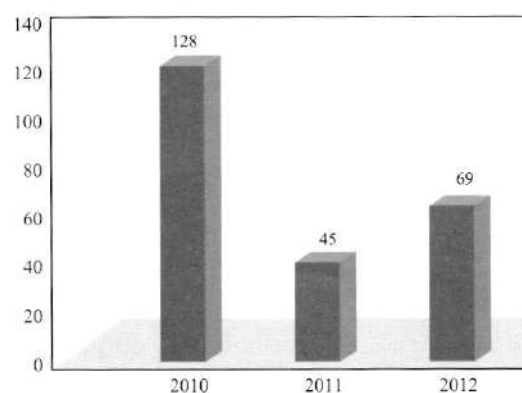


Graphical Presentation of Operational Performance

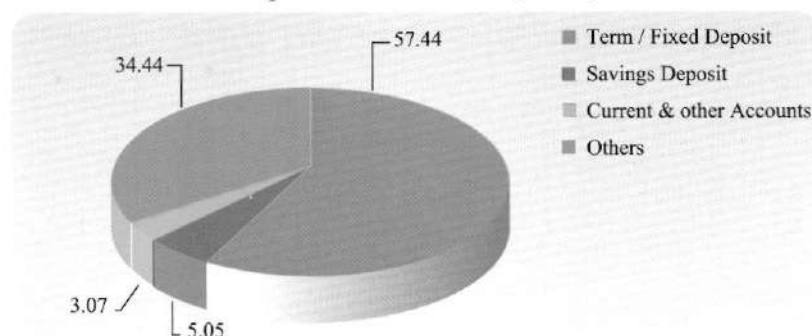
Deposit (Tk. in crore)



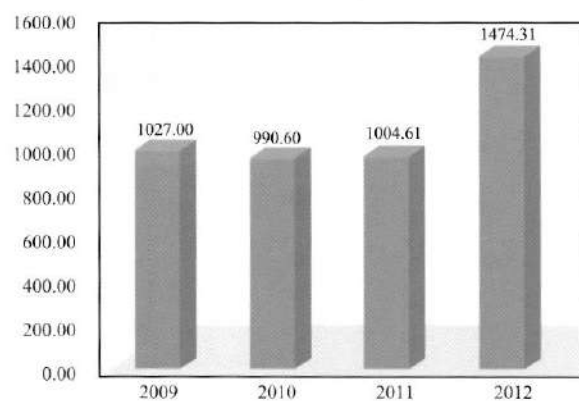
Deposit Growth (In %)



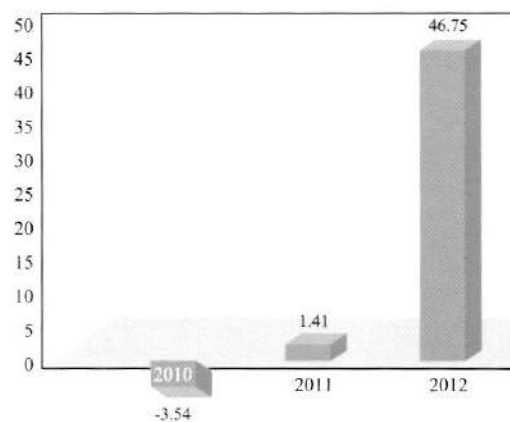
Deposit Mix in 2012 (In %)



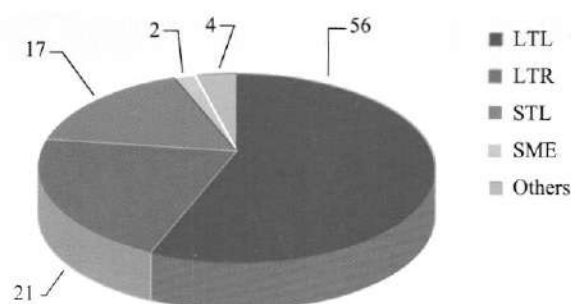
Loans & Advances (Tk. in crore)



Growth of Loans & Advances (In%)

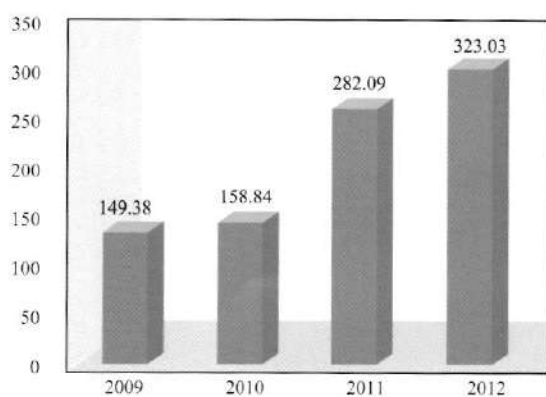


Loans & Advances Mix in 2012 (In %)

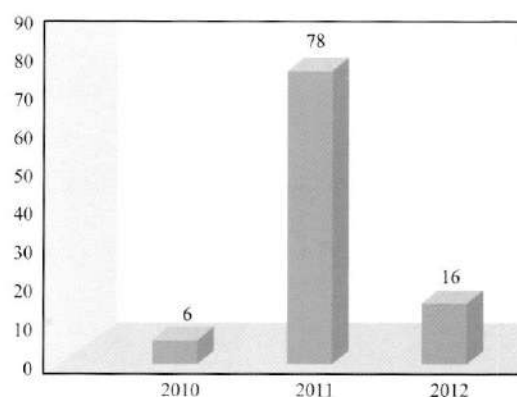


Graphical Presentation of Operational Performance

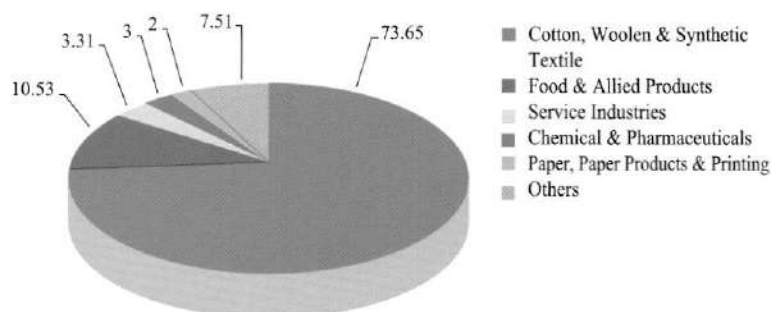
Investment (Tk. in crore)



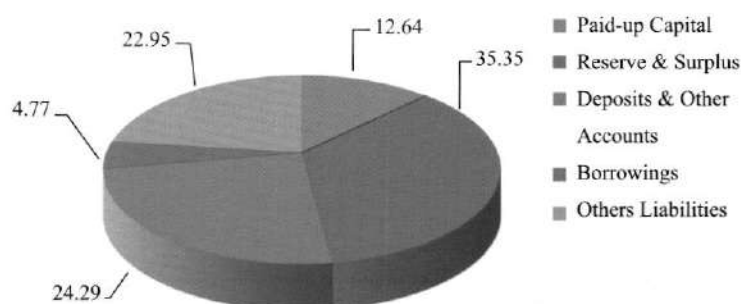
Growth of Investment (In%)



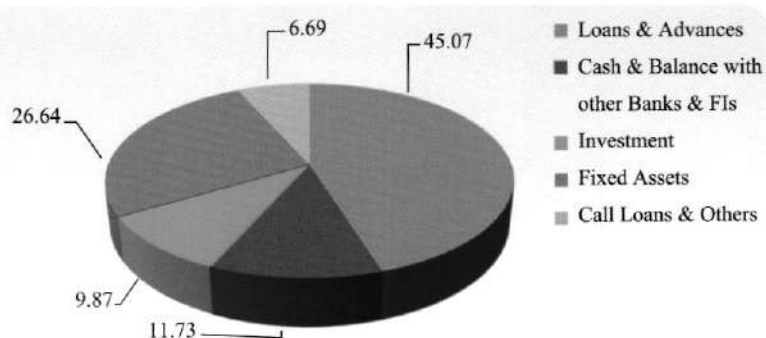
Portfolio of Long Term & S M E Loans in 2012



Sources of Fund in 2012 (in %)

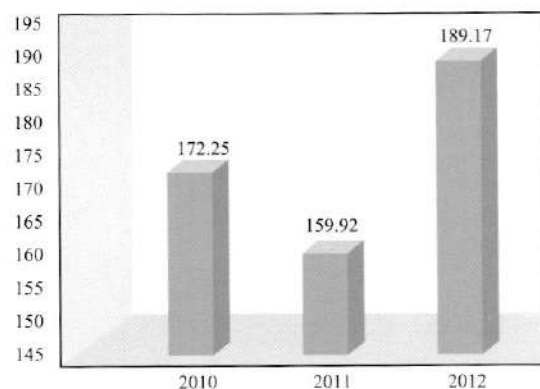


Application of Fund in 2012 (in %)

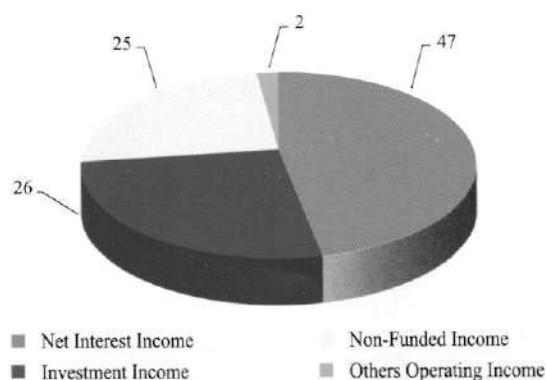


Graphical Presentation of Financial Performance

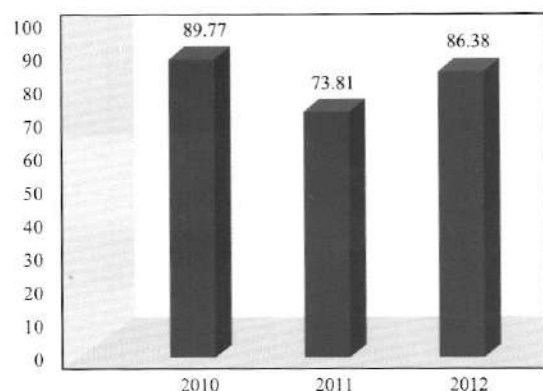
Total Operating Income (Tk. in crore)



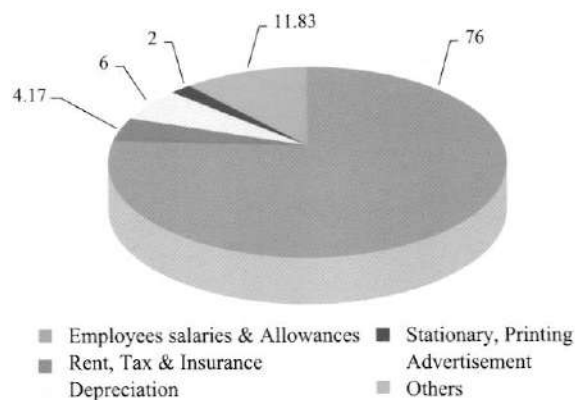
Composition of Operating Income in 2012 (In %)



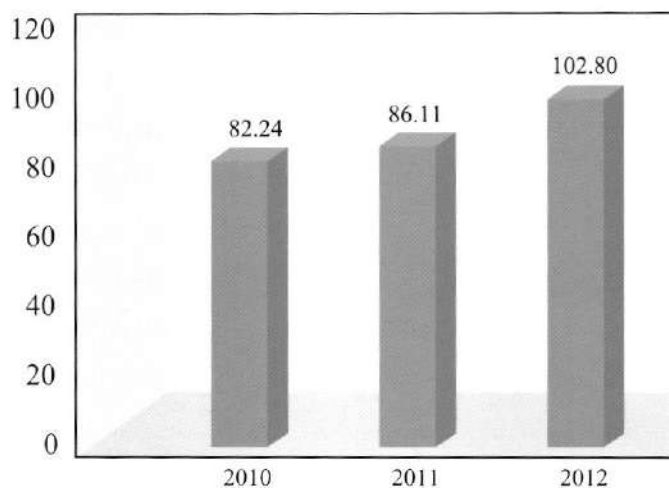
Total Operating Expenditure (Tk. in crore)



Composition of Operating Expenditure in 2012 (In %)

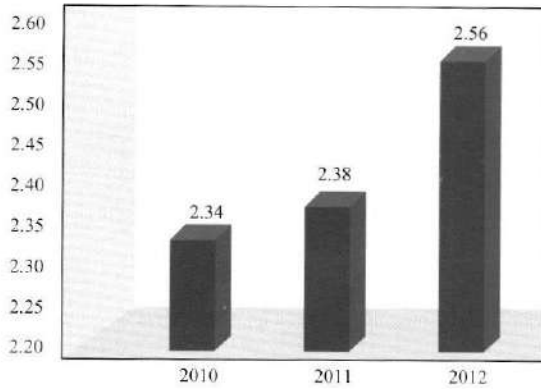


Trends of Operating Profit (Tk. in crore)

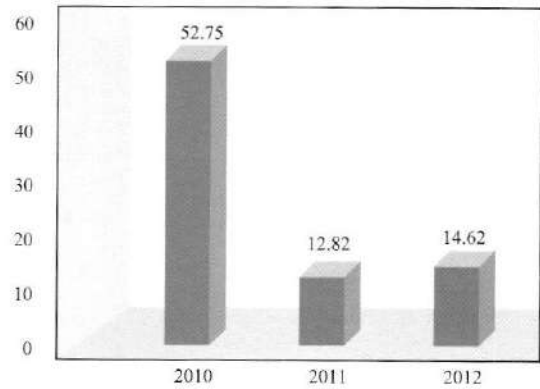


Graphical Presentation of Financial Performance

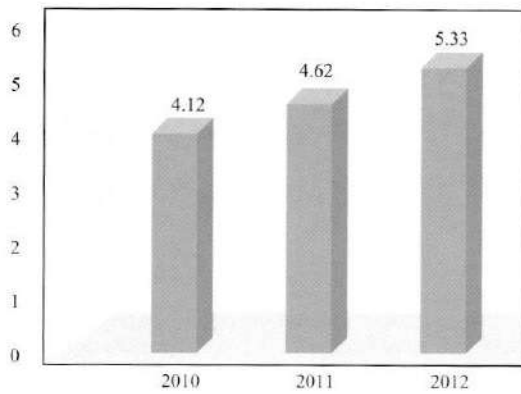
Return on Assets (In %)



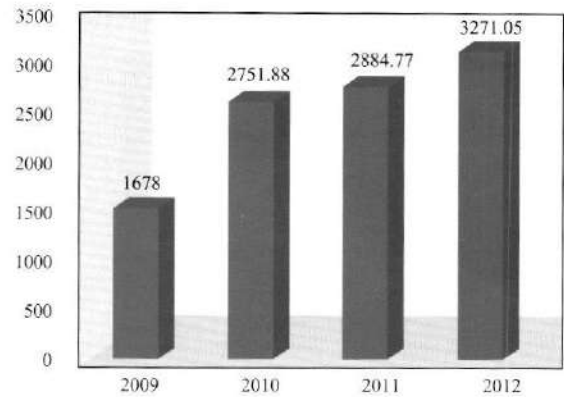
Return on Investment (In %)



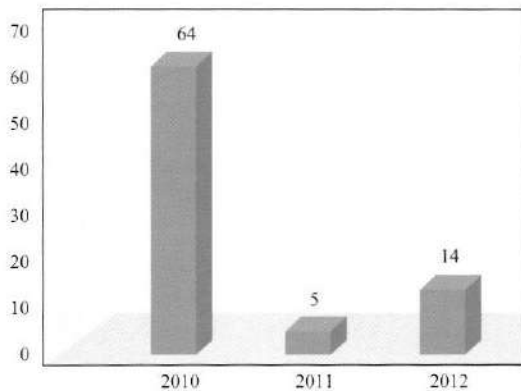
Return on Equity (In %)



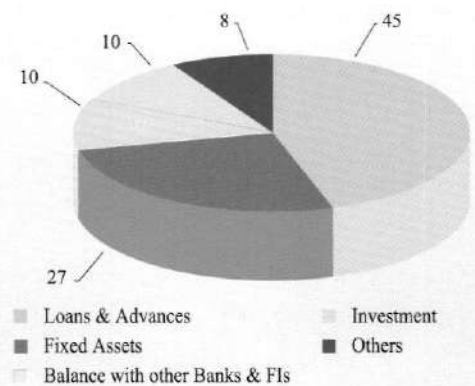
Total Assets (Tk. in crore)



Growth of Assets (In%)

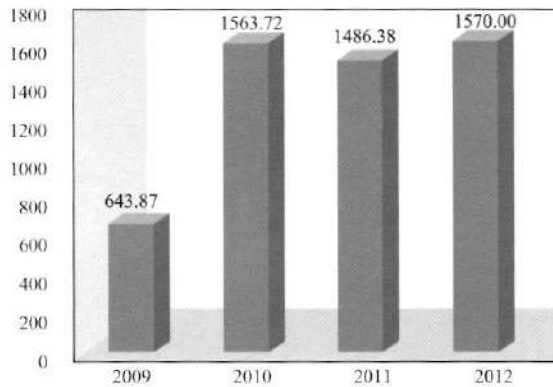


Composition of Assets in 2012 (In%)

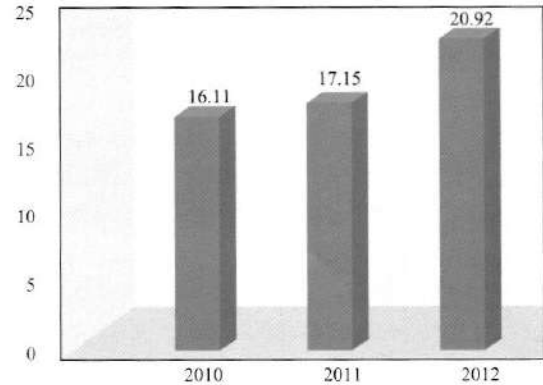


Graphical Presentation of Financial Performance

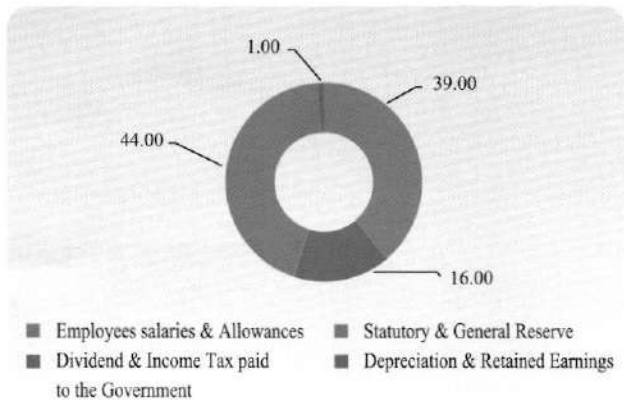
Total Equity (Tk. in crore)



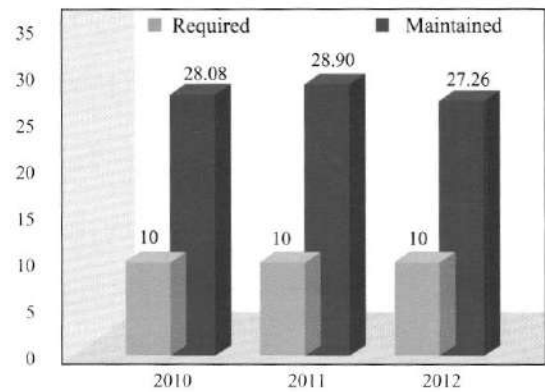
Earning Per Share (In Taka)



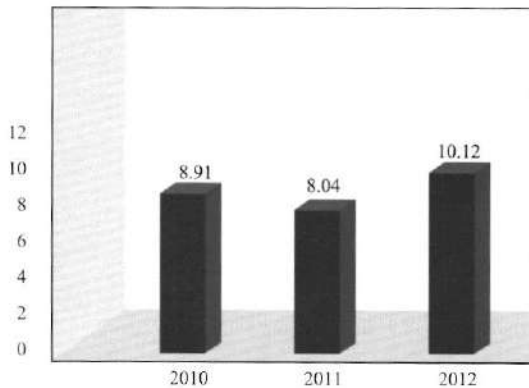
Distribution of Value Addition in 2012 (In %)



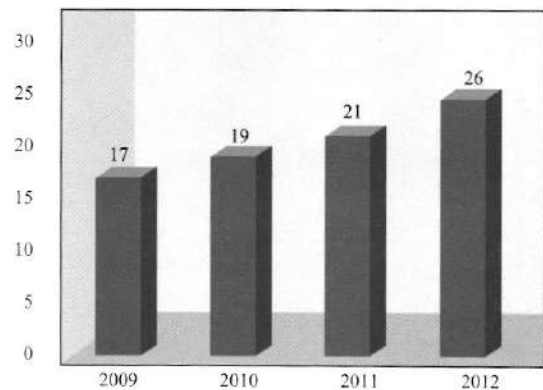
Capital Adequacy Ratio (CAR In %)



Cost of Fund (In %)



Branch Network



DIRECTORS' RESPONSIBILITY FOR FINANCIAL REPORTING

The Directors are responsible for the preparation of the Financial Statements of BDBL to reflect a true and fair view of the state of its affairs. The directors are of the view that these Financial Statements have been prepared in conformity with the requirements of the Bangladesh Accounting Standards, Bangladesh Financial Reporting Standards, Companies Act, 1994 and the Bank Companies Act, 1991.

The Directors are satisfied that the Financial Statements presented give a true and fair view of the state of affairs of BDBL as at December 31, 2012 as well as the profit for the year then ended. The Directors fully confirm that the following steps were mentioned while preparing the Annual Accounts for the year 2012 :-

- Appropriate and applicable accounting standards implemented alongwith full, proper and relevant explanation relating to material departures, if any.
- The accounting policies, framed in accordance with the guidelines of Bangladesh Bank were consistently applied.
- Practical reasonable judgement and estimates were given to provide clear descriptive picture of the state of affairs and the profit of the Bank for the year 2012.
- Adequate accounting records were efficiently maintained in accordance with the provisions of the applicable laws governing banks in Bangladesh.
- Accounts was prepared on a “going concern” basis.
- Statutory payments made up to date and with full satisfaction of the Directors.



The 79th Board Meeting of the Board of Directors of BDBL held at Head Office of the Bank.



Prof. Santi Narayan Ghosh
Chairman
Board of Directors, BDBL

CHAIRMAN'S MESSAGE

It is a great privilege and honor for me to welcome you all to the 3rd Annual General Meeting of Bangladesh Development Bank Limited. On behalf of the Board of Directors and from myself, I would like to express my sincere thanks and gratitude to all of you for your active support and co-operation without which it would not have been possible for us to take BDBL at this present stage. It is to be mentioned that this success did not come automatically, it is rather the outcome of the persistent efforts and endeavors of all involved in its operation at different levels.

The overall business environment in the banking sector in 2012 was significantly more challenging than expected. Besides, sluggish trend in the country's capital market, higher deposits rates, cautious monetary policy and provisioning of non-performing loans caused significant reduction in the profitability of Banks. Despite all these challenges, BDBL once again succeeded to achieve satisfactory profit and growth in many lines of business.

The Bank took a strategy of quality growth by following regulatory and policy prescription compliance in all spheres of operation. As a continued policy, the Bank remained focused in all key areas covering capital adequacy, good asset quality, sound management, good earnings and strong liquidity. As a result, the consolidated operating profit was Tk.102.80 crore during the year 2012 posting a growth of 19.38 percent over the previous year. The Return on Equity remained 6.54 percent during the year 2012. At the same time, Earnings Per Share (EPS) stood at about Tk. 21.00 which was Tk.17.15 in 2011.

Deposits of the Bank rose by Tk.794.55 crore during 2012 indicating a growth rate of 69 percent over the previous year.

Loans and advances, which were well-diversified, grew by about 47 percent during the year 2012. Foreign Exchange and Foreign Trade Financing also showed positive growth during the year.

In the year 2012, Capital Adequacy of the Bank was 27.26 percent (core capital to Risk Weighted Assets-18.01percent and supplementary capital to Risk Weighted Assets-9.25percent) on consolidated basis, which was above the stipulated rate of 10 percent.

Our customer growth ranges from individuals to corporate clients, SME and Retail. Our principal strategic priorities are:

- Invest in Eco-friendly industries that help mitigate environmental degradation by lending more for renewable energy, effluent treatment plants and other projects that employ energy efficient low-emission technologies including agro-based industries, small power projects, ICT, transport and infrastructure projects;
- Select and invest in industrial projects where locational advantages like, local availability of raw materials, good infrastructural facilities (road communication, transport facilities, etc.) and utilities (power, gas, water, etc.) would be available; and
- Identify prospective and potential entrepreneurs and investors / clients and motivate, guide and help them select profitable industrial venture for investment.

The Bank operates under the overall supervision and guidance of the Board of Directors. The Board throughout the year remained vigilant about compliance of the existing rules and regulations. It also spent much of its time in delivering and updating policy directives to the management for improving the performance of Bank including service delivery. All these measures together enhanced the competitiveness of the Bank during the year under review.

The Bank always believes that human resource is one of the important assets for achieving strong performance of the Bank. So, the Bank tries to create a mutual trust and dignity and our investment in human resource development is the key to sustainable profit. The Bank hires, develop and retain the human resource base with the right level of attitude, skills and talent to meet current and future demand. The employees of the Bank are given on-the-job training and sent to different training programmes / seminars , workshop. The Training Institute of the Bank arranges various courses on timely issues of banking including workshops and seminars.

For improving the strength in latest technology driven activities, the IT Division of the Bank has been working hard with a team of highly skilled officers under an IT consultant. The IT team developed various in-house software which made the operating system faster and customer-friendly.

As a part of inclusive banking, BDBL's strategy is to reach the doorsteps of the customers / entrepreneurs to provide full range of banking services based on technology at reasonable cost. With this end in view, the Bank opened 9 new Branches in different important business locations of the country during 2012. Thus, the total number of Branches stood at 26 in 2012 under 4 Zonal Offices. BDBL is always committed to operate in an economically, socially and environmentally sustainable manner.

The Bank formulated a CSR policy where prioritized areas are:

- Medical assistance for the distressed and unprivileged people of the society.
- Financial assistance for education of the poor meritorious students.
- Financial assistance for poor, helpless and disabled freedom fighters.
- Financial assistance for natural calamities affected people like cyclone, tidal bore, tsunami, etc.
- Distribution of winter cloths for the poor, shelterless and helpless people of the society.
- Assistance for beautification of urban areas and plant cultivation for conservation of environment.

The Bank took decision to allocate fund in the CSR activities about 1 percent of Net Profit of the Bank in every year.

BDBL is well positioned to meet the challenges of 2013 and expect to achieve sustainable growth with improved asset quality that will maximize value for all the stakeholders. The Bank will focus on its large customer base to generate more business from existing customers. It will also continue to harness the potential of SME , Retail Banking, Remittance and Foreign Trade Financing. However, continued pressure on interest margins, fee, exchange earnings and increased provision requirement will pose a challenge to the financial institutions during 2013 also. In its pursuit of growth , the Bank will always adhere to good corporate governance and practices and sound risk management policies and credit evaluation procedure.

I would like to express my gratitude to the Government of Bangladesh, Bangladesh Bank , Securities & Exchange Commission, Office of the Registrar of the Joint Stock Companies and Firms , the stock exchanges for their continued support and guidance. I would also like to express my thanks to all valued clients , patrons, well wishers and all employees for their continued support and co- operation without which the Bank would not be able to achieve its present position.

I am thankful to our statutory auditors, Hoda Vasi Chowdhury & Co and ACNABIN, Chartered Accountants. My appreciation also goes to my fellow members in the Board of Directors of the Bank for their generous assistance , guidance and thoughtful leadership for continuous growth of the Bank.



Prof. Santi Narayan Ghosh
Chairman
Board of Directors

Review of the Managing Director



Dr. MD. ZILLUR RAHMAN
Managing Director

BDBL has been advancing towards achieving its goals with well defined targets and strategies of business activities under the guidance of expert and experienced Board of Directors.

I feel greatly honored for the privilege of working with the dedicated workforce of BDBL, completed 3rd year of its operation, under the inspiration and guidance of the distinguished members of the Board of Directors of BDBL to achieve business growth and profitability in the year 2012.

GLOBAL ECONOMIC REVIEW

When Bangladesh Development Bank Ltd. was formed in November, 2009, the Global Economy was passing through a financial crisis originating from the Banking Industry and ultimately leading to economic recession. Even before the wounds of global financial crisis could heal, the snowballing effects of sovereign debt crisis had dampened the prospect of global economic recovery forming from some euro zone countries. The euro zone crisis spread to the financial sector and real economy. The world economy grew at a moderate rate which was 3.3 percent in 2012 as against 3.8 percent in 2011. Instability within the Developed countries was expanding having negative spillover effects on the Emerging and Developing countries. Amid this, the Emerging and the Developing economies continued to experience robust economic growth by 5.3 percent than the Advanced economies by 1.3 percent in 2012.

Global inflation was expected to accelerate further in 2012 both in Developed and Emerging countries mainly because of larger-than-expected increases in commodity prices, especially prices of food and energy goods.

The Global Growth Prospects in 2013 will be highly volatile due to uncertainty in Developed countries along with unfolding debt crisis in some European countries and slow growth in Emerging countries creating related risk of another recession. The IMF's latest projection shows that the world economy will grow to average @ 3.6 percent in 2013, indicating a rise from 3.3 percent of the previous year growth. The Emerging and Developing countries will grow to 5.6 percent in 2013 from 5.3 percent in 2012.

But it is a matter of hope that stricter global financial regulations, various reforms and transparency to the financial markets are on the cards to prevent such disaster that may change the world financial and economic systems.

DOMESTIC ECONOMIC SCENARIO

The Bangladesh economy faced some challenges in the year 2012. The challenges were: rising inflation due to supply side shortages, slower growth of exports, external demand, remittance, foreign aid and investment, loss of local currency value against the green back, as well as pressure on balance of payments and exchange rates along with increasing Government borrowing to finance subsidies ultimately leading to more budget deficit. As mitigating measures, monetary and fiscal policies of the Government were being evaluated and adjusted from time to time to face the challenges.

Despite the continuation of global economic recession and domestic challenges, the economy of Bangladesh posted a considerable resilience with 6.3 percent real GDP growth in FY 2012 compared to 6.7 percent growth in FY 2011. This was basically driven by a robust growth in industry and moderate output in agriculture and increased growth in service sectors.